

Bloomberg Screening for Global Operations

Screening for Foreign Operations

Bloomberg's EQS (Equity Screening) identifies companies that meet specified criteria including operations in foreign locations.

Open Bloomberg.

At the blue flashing cursor type **EQS <GO>**

Build your filter by selecting the criteria you wish to use as your filter. As you add criteria they will appear in the bottom third of the screen with the number of companies that match the criteria.

To edit any criteria in the selected screening area, left click on the criteria to edit or delete.

Note that the default "security universe" is "actively traded primary security of company".

First apply the screening criteria that identify the type of company you are researching, for example Canadian companies in the oil and gas industry:

The "Universe Criteria" in the top third of the screen allow you to begin screening using some of the more popular criteria groups such as geographic location, industry sector, exchange etc.

Click on any of these "Universe criteria" to indicate your preferences.

To select industry sector

Click on "Sectors"

The default industry sector classification is ICB. Use the pull down menu to select the classification system you prefer such as GICS, SIC etc.

You may then use the search box to enter a keyword that describes the industry sector you are looking for, or drill down through the industry sectors to select.

Drag and drop the selected criteria into the "Included Options" area on the right of the screen.

Click on the "Update" tab to add this screening criterion to your search.

To add the country of domicile:

Click on "Country of Domicile" to select the home country of the primary company (ies)

Drag and drop the selected criteria into the "Included Options" area on the right of the screen.

Click on the "Update" tab to add this screening criterion to your search.

There are 2 methods to identify foreign countries of operation:

1. Assets from geographic segments:

After selecting previous criteria such as country of domicile and industry classification ...

Click on “More Categories”, then “Geographic Segments” in the “Screening Criteria” area.

Expand the geographic regions to select the countries or regions where operations are located.

Click on the relevant countries or regions to add them to your screening criteria.

In the “Select Measure to Analyze” choose “Assets”. You may select “latest filing”, “latest quarter”, “latest year” etc.

Click on “Update” to return to the screen builder.

You will be asked to submit a value of assets from those geographic segments.

Choose “Greater than” and enter 0 (millions) in the box below. Hit the green <GO> key to update screening criteria.

The results will now indicate the number of companies that have met the criteria.

Click on “Results” to display the list of companies.

2. Geographic countries or regions mentioned in the “Company description”:

After selecting previous criteria such as country of domicile and industry classification ...

Click on “Company Description” in the “Universe Criteria” area.

Enter the countries or regions where operations are located. For more than one region, enter terms with no punctuation or words between them (e.g. Argentina Brazil Venezuela). Select “any keywords” if you are looking for operations in any one of several locations that you have entered as keywords. Select “all keywords” if you are looking for companies that have operations in all of the countries that you have entered as keywords.

Tip: To do a more comprehensive search you may wish to enter geographic regions as well as specific countries as the business description may refer to operations in South America rather than specifying individual countries such as Brazil etc.

Click on “Update” to return to the screen builder

The results will now indicate the number of companies that have met the criteria.

Click on “Results” to display the list of companies.